

Economic Theory Activity

Name:

Microeconomics

1. Definition:
2. Economic factors examined:
3. How it looks at Market failure:
4. How it looks at opportunity cost:

Macroeconomics

1. Definition:
2. Economic factors examined:
3. Who started it and why?
4. Keynes' Theory
5. Uses of Macroeconomics

Modern Economic Theory

1. Definition:
2. Role of Keynes in MET:
3. Money Supply Economics:
4. Role of Open Market and Free Trade: