Directions: Watch the youtube video European Debt Crisis Visualized by Bloomberg and answer the series of questions below. After the video answer the thought questions at the bottom.

1. What is the difference between Monetary Policy and Fiscal Policy and how has it contributed to the debt crisis in Europe?

2. How has the economy helped tie together the countries of Europe?

3. What are Austerity measures and Cultural Differences and how have then led to a divided Europe?

4. How could a unified fiscal policy help Europe?

**Thought Questions:**

1. Explain how Europe’s connectivity is also its weakness?

2. How does the Debt crisis help explain why countries like Britain would want to leave the Euro Zone?