Headquarters: Washington, DC

Established: July 1, 1944

Membership: 185 countries

Staff: Approximately 7,000 employees in Washington DC and over 3,000 in offices around the world.
• Acts as source of funding for developing world
• Focus on poorest people and poorest countries
• Uses resources and experience to reduce poverty and increase economic growth
Goal 1: End extreme poverty and hunger.
Goal 2: Achieve universal primary education
Goal 3: Empower women and promote equality between women and men
Goal 4: Improve health of pregnant women and mothers;
Goal 5: Reduce child death rates
Goal 6: Ensure environmental sustainability
Goal 7: Create a global partnership for development, with targets for aid, trade and debt relief.
Goal 8: Tackle HIV/AIDS, Malaria, and other diseases
• They run like a cooperative, with their member countries as share holders. The no. of shares a country has is based on the size of the economy.
• Largest Share holder: United State (16.41% of votes)
• Followed by: Japan (7.87%),
  Germany (4.49%),
  The United Kingdom (4.31%) &
  France (4.31%).
The rest of the shares are divided among the other member countries.
The World Bank Group consists of five organizations:

- The International Bank for Reconstruction and Development (IBRD)
- The International Development Association (IDA)
- The International Finance Corporation (IFC)
- The Multilateral Investment Guarantee Agency (MIGA)
- The International Centre for the Settlement of Investment Disputes (ICSID).
FIVE AGENCIES – ONE GROUP

World Bank Group

IBRD  IDA  IFC  M.I.G.A  ICSID
• Provides loans and assistance for middle income countries in Latin America, Africa, and Eastern Europe
• Gets money by selling bonds
INTERNATIONAL DEVELOPMENT ASSOCIATION

• Provides interest-free loans and grants to poorest countries
• Depends on contributions from wealthier member countries
INTERNATIONAL FINANCE CORPORATION

- Finances private-sector investment and provides technical support and advice to governments and businesses
- Provides loans for business ventures in developing countries
MULTILATERAL INVESTMENT GUARANTEE AGENCY

- Encourages foreign investment by guaranteeing foreign investors against loss caused by noncommercial risks
- Provides technical support and legal services to reduce trade barriers
INTERNATIONAL CENTRE FOR THE SETTLEMENT OF INVESTMENT DISPUTES

• Settles disputes between foreign investors and host countries
Fund Generation

- The world bank makes most of its money by lending out its own capital and selling bonds
- They earn interest and fee income on the loans
- Coordinates aid from donor countries