

Economic Questions product/Service development Activity

Working with a partner come up with an idea for a service or product, and answer the three economic questions about the product. (MUST BE SCHOOL APPROPRIATE!)

1. What should be produced
 - a. What is the product?
 - b. What needs does it meet?
2. How should it be produced?
 - a. Products
 - i. Where is it going to be produced?
 - ii. What type of materials will you need to produce it?
 - iii. Where will you get the materials?
 - b. Service
 - i. What types of capital will you need to perform your service
 - ii. In what ways will you design your service to meet the lifestyles of your consumers?
 1. Business hours?
 2. Location?
3. For whom is it produced?
 - a. Who is your target audience?
 - b. How will you advertise it in order to reach your target audience?

Make a poster that advertises you product/service

- Include information about your product/service
- Design it in a way to appeal to your target audience