

# Political Action Committees



## Understanding PACs

- Political Action Committee
- Formed to give money to candidates in order to influence their political decisions.
- Limitations placed on how much money they can give
- PACs can give money directly to candidates





## Campaign finance reform in 1973

- Established the Federal Elections Commission
  - Commission for overseeing campaign spending
  - Sets contribution limits
  - Makes it legal for corporations and unions to form PACs
- Number of PACs exploded, as did the money they spent on congressional candidates.





- Allow interest groups to support candidates
  - Over half of PACs are set up by corporations
  - Rest are established by Unions and various other groups
    - Ex. <u>American Federation of Teachers</u>
- Helps cover costs of candidates
  - Mostly consist of small contributions

### Nurse Practitioners of New York State





## Super PACs

- Can collect and spend unlimited amounts of money
  - Can not directly contribute to an individuals campaigns
    - Largest contribution is running ads on a candidate's behalf
- Candidates and Super PAC managers Ja are allowed to work with each other
  - Super PACs normally established by wealthy ideological contributors

#### **Super Bucks**

Money raised by super PACs backing 2016 presidential candidates

#### Republicans Democrats Jeb Bush \$103.0 million **Hillary Clinton** \$25.0 Ted Cruz \$38.0 Marco Rubio \$16.1 John Kasich \$11.0 Note: Some figures cover multiple **Chris Christie** \$11.0 super PACs. Mrs. Clinton's super PAC figure has increased since the \$3.8 Ben Carson filings to nearly \$50 million and Mr. Carson's figure has grown to \$6.7 Rand Paul \$6.2 million, as the Journal reported. Source: Federal Election **Bobby Jindal** \$3.7 Commission filings from Jan. 1 to June 30 **Carly Fiorina** \$3.5 THE WALL STREET JOURNAL.